State Budget and Tax Actions 2008: Preliminary Report

2008 NCSL Legislative Summit
New Orleans, Louisiana

National Conference of State Legislatures
State Year-End Balances as a Percentage of General Fund Spending

State Balances Fluctuate
(billions of dollars)

FY 2008 Year-End Balances as a Percentage of General Fund Balances

- 0%, n = 1
- 0.1% to 4.9%, n = 9
- 5% to 9.9%, n = 19
- More than 10%, n = 14
- Not reporting, n = 7 states

The map shows the distribution of FY 2008 year-end balances across the United States and specific territories. Each state and territory is color-coded according to the percentage range of their balances.
Projected Percentage Changes in Revenue and Appropriations

*43 states reporting.
FY 2008 Tax Collections
(Compared with the Latest Estimate)

Source: NCSL survey of state legislative fiscal offices, June 2008.
FY 2008 Budget Gaps as a Percentage of General Fund Budget

Source: NCSL survey of state legislative fiscal offices, June 2008.

District of Columbia
Puerto Rico
U.S. Virgin Islands

Less than 1%, n = 1
1% to 4.9%, n = 14
5% to 10%, n = 3
More than 10% = 2
Not reporting or not applicable, n = 31

Rhode Island
Delaware
FY 2009 Budget Gaps
as a Percentage of General Fund Budget

Source: NCSL survey of state legislative fiscal offices, June 2008.

- Rhode Island, Delaware
- District of Columbia
- Puerto Rico
- U.S. Virgin Islands

Legend:
- Less than 1%, n = 2
- 1% to 4.9%, n = 13
- 5% to 10%, n = 11
- More than 10% = 6
- Not reporting or not applicable, n = 21
2008 Net State Tax Changes
As a Percentage of 2007 Tax Collections

- Increase of 5% or more, n = 1
- Increase of 1% to 4.9%, n = 3
- No significant changes, n = 37
- Decrease of 1% or more, n = 2
- Not reporting, n = 7 states

[Map showing states with different tax changes]
Net State Tax Changes
By Year of Enactment, 1997-2008*

*43 states reporting for 2008.
State Tax and Revenue Changes

*43 states reporting for 2008.*
## 2008 Net State Tax Changes

### in millions of dollars

<table>
<thead>
<tr>
<th>Tax Type</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Personal income tax</td>
<td>-$63.7</td>
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<tr>
<td>Corporate income tax</td>
<td>$154.3</td>
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<tr>
<td>Sales and Use tax</td>
<td>$754.9</td>
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<tr>
<td>Health</td>
<td>$12.7</td>
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<tr>
<td>Motor Fuel</td>
<td>$175.1</td>
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<tr>
<td>Cigarette and Tobacco</td>
<td>$440.0</td>
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<td>Alcohol</td>
<td>$15.1</td>
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<tr>
<td>Miscellaneous</td>
<td>$188.3</td>
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<tr>
<td><strong>Net Total</strong></td>
<td><strong>$1,676.7</strong></td>
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*43 states reporting.*
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Taxes</td>
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<tr>
<td>Fees</td>
<td>$492.2</td>
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<td>Accelerations</td>
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<td><strong>Total</strong></td>
<td><strong>$2,372.2</strong></td>
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*43 states reporting.*